

Agenda

Meeting: Finance Committee

Date: Wednesday 22 November 2023

Time: 10:00am

**Place: Conference Rooms 1 and 2,
Ground Floor, Palestra, 197
Blackfriars Road, London, SE1
8NJ**

Members

Anne McMeel (Chair)
Anurag Gupta (Vice-Chair)
Seb Dance

Prof Greg Clark CBE
Dr Nina Skorupska CBE

Copies of the papers and any attachments are available on [tfl.gov.uk How We Are Governed](https://www.tfl.gov.uk/How-We-Are-Governed).

This meeting will be open to the public and webcast live on [TfL YouTube channel](https://www.tfl.gov.uk/YouTube-channel), except for where exempt information is being discussed as noted on the agenda.

There is access for disabled people and induction loops are available. A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available on www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf.

Further Information

If you have questions, would like further information about the meeting or require special facilities please contact: Jackie Gavigan, Secretariat Manager; Email: [v JackieGavigan@tfl.gov.uk](mailto:JackieGavigan@tfl.gov.uk)

For media enquiries please contact the TfL Press Office; telephone: 0343 222 4141; email: PressOffice@tfl.gov.uk

Andrea Clarke, Interim General Counsel
Tuesday 14 November 2023

**Agenda
Finance Committee
Wednesday 22 November 2023**

1 Apologies for Absence and Chair's Announcements

2 Declarations of Interests

Interim General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

**3 Minutes of the Meeting of the Committee held on 11 October 2023
(Pages 1 - 10)**

Interim General Counsel

The Committee is asked to approve the minutes of the meeting of the Committee held on 11 October 2023 and authorise the Chair to sign them.

4 Matters Arising and Actions List (Pages 11 - 16)

Interim General Counsel

The Committee is asked to note the updated actions list.

5 Use of Delegated Authority (Pages 17 - 20)

Interim General Counsel

The Committee is asked to note the paper.

6 Finance Report - Period 7, 2023/24 (Pages 21 - 44)

Chief Finance Officer

The Committee is asked to note the paper and the exempt supplementary information on Part 2 of the agenda.

7 TfL Energy Purchasing: Crown Commercial Service (Pages 45 - 50)

Chief Safety, Health and Environment Officer

The Committee is asked to note the paper and (a) approve Procurement Authority of £1077m for the purchase of electricity and natural gas pan-TfL for supply during the 2026/27, 2027/28 and 2028/29 financial years; and (b) note that the matters for which authority is sought above extend beyond the current Business Plan and Budget and provision will need to be made in future Business Plans and Budgets, including that due to be considered by the Board in December 2023.

8 Communications, CCTV, Access Control and Security Systems Maintenance and Upgrade Services Contract (Pages 51 - 52)

Chief Finance Officer

The Committee is asked to note the paper and the exempt supplementary information on Part 2 of the agenda and, subject to approval of the revised Business Plan to be considered by the Board in December 2023, grant additional Procurement Authority, in the sum set out in the paper in Part 2 of the agenda, for the provision of maintenance and upgrade services for Communications, CCTV, Access Control and Security Systems across the TfL estate, as described in this paper and the related paper on Part 2 of the agenda.

9 Forthcoming Key Procurement Activities (Pages 53 - 56)

Chief Finance Officer

The Committee is asked to note the paper and the exempt supplementary information on Part 2 of the agenda.

10 Members' Suggestions for Future Discussion Items (Pages 57 - 60)

Interim General Counsel

The Committee is asked to note the forward plan and is invited to raise any suggestions for future discussion items for the forward plan and for informal briefings.

11 Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

12 Date of Next Meeting

Wednesday 6 March 2024 at 10.00am.

13 Exclusion of the Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraph 3 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

Agenda Part 2

14 Finance Report - Period 7, 2023/24 (Pages 61 - 74)

Exempt supplementary information relating to the item on Part 1 of the agenda.

15 Communications, CCTV, Access Control and Security Systems Maintenance and Upgrade Services Contract (Pages 75 - 78)

Exempt supplementary information relating to the item on Part 1 of the agenda.

16 Forthcoming Key Procurement Activities (Pages 79 - 84)

Exempt supplementary information relating to the item on Part 1 of the agenda.